YINSON HOLDINGS BERHAD (Company No. 259147-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
For the Year Ended 31 January 2010

	3 months ended		12 months ended	
	31.1.2010	**31.1.2009**	**31.1.2010**	**31.1.2009**
	RM'000	**RM'000**	**RM'000**	**RM'000**
	unaudited	**unaudited**	**unaudited**	**unaudited**
Revenue	109,494	83,833	470,322	635,998
Cost of trading goods sold	(72,476)	(35,436)	(319,950)	(485,867)
Direct expenses	(27,319)	(41,011)	(117,572)	(113,192)
Gross profit	9,699	7,386	32,800	36,939
Other operating income	170	119	704	2,966
Administrative expenses	(4,201)	(4,479)	(18,325)	(15,881)
Profit from operations	5,668	3,026	15,179	24,024
Finance costs	(887)	(819)	(4,632)	(6,601)
Profit before tax	4,781	2,207	10,547	17,423
Income tax expense	(1,236)	(1,197)	(2,877)	(4,617)
Profit for the period	3,545	1,010	7,670	12,806
Attributable to:				
Equity holders of the Company	3,563	1,028	8,228	12,811
Minority interests	(18)	(18)	(558)	(5)
	3,545	1,010	7,670	12,806
Earnings per share attributable to equity holders of the Company:				
Basic (sen)	5.20	1.50	12.01	18.73
Diluted (sen)	5.20	1.50	12.01	18.73

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes attached to the interim financial statements.

YINSON HOLDINGS BERHAD (Company No. 259147-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 January 2010

	AS AT 31.1.2010 RM'000 unaudited	AS AT 31.1.2009 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	47,655	48,494
Investment properties	8,785	10,265
Intangible assets	41	66
Prepaid lease payments	12,545	11,237
Other investment	100	100
Deferred tax asset	99	-
	69,225	70,162
Current assets		
Inventories	659	691
Receivables	161,755	131,539
Tax recoverable	187	132
Marketable securities	50	32
Cash and bank balances	6,247	3,524
	168,898	135,918
Non-current asset held for sale	950	-
TOTAL ASSETS	239,073	206,080
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	68,498	68,498
Foreign currency fluctuation reserve	(866)	-
Retained earnings	38,199	31,255
	105,831	99,753
Minority interests	277	835
Total equity	106,108	100,588
Non-current liabilities		
Long term borrowings	2,305	2,955
Deferred tax liabilities	2,892	3,500
	5,197	6,455
Current liabilities		
Short term borrowings	91,636	73,898
Payables	34,857	23,706
Tax payables	1,275	1,433
	127,768	99,037
Total liabilities	132,965	105,492
TOTAL EQUITY AND LIABILITIES	239,073	206,080
Net assets per share attributable to equity holders of the parent (RM)	1.55	1.46

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes to the interim financial statements.

YINSON HOLDINGS BERHAD (Company No. 259147-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 January 2010

	← Attributable to equity holders of the Company →				Minority interests	Total equity
	Non-distributable		Distributable			
	Share capital	Foreign exchange fluctuation reserve	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited						
At 1 February 2008	68,498	-	19,728	88,226	665	88,891
Issue of ordinary shares - minority interests	-	-	-	-	175	175
Profit for the year	-	-	12,811	12,811	(5)	12,806
Dividend in respect of the previous year	-	-	(1,284)	(1,284)	-	(1,284)
At 31 January 2009	68,498	-	31,255	99,753	835	100,588
At 1 February 2009	68,498	-	31,255	99,753	835	100,588
Profit for the year	-	-	8,228	8,228	(558)	7,670
Foreign currency translation, representing net expense recognised directly in equity	-	(866)	-	(866)	-	(866)
Dividend in respect of the previous year	-	-	(1,284)	(1,284)	-	(1,284)
At 31 January 2010	68,498	(866)	38,199	105,831	277	106,108

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes attached to the interim financial statements.

YINSON HOLDINGS BERHAD (Company No. 259147-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the Year Ended 31 January 2010

	12 months ended	
	31.1.2010	**31.1.2009**
	RM'000	**RM'000**
	unaudited	**unaudited**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,547	17,423
Adjustments for:		
Non-cash items	7,853	4,940
Non-operating items	4,619	6,449
Operating profit before working capital changes	23,019	28,812
Net changes in current assets	(33,466)	24,869
Net changes in current liabilities	13,730	4,816
Cash generated from/(used in) operations	3,283	58,497
Interest received	12	40
Interest paid	(4,631)	(6,491)
Tax paid	(3,798)	(3,733)
Net cash used in)/ generated from operating activities	(5,134)	48,313
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	-	1
Proceeds from disposal of plant & equipment	409	627
Proceeds from disposal of asset held for sale	-	7,520
Proceed from disposal of investment property	-	3,857
Purchase of property, plant and equipment	(6,104)	(12,180)
Purchase of investment properties	-	(540)
Purchase of intangible assets	(4)	(47)
Prepaid lease paid	-	-
Net cash used in investing activities	(5,699)	(762)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from minority interest	-	175
(Proceed from/(repayment of) bank borrowings	19,212	(53,581)
Dividend paid	(1,284)	(1,284)
Net cash generated from(used in) financing activities	17,928	(54,690)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,095	(7,139)
Effects of foreign exchange rate changes	(866)	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(15,538)	(8,399)
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	(9,309)	(15,538)

	As at	**As at**
	31.1.2010	**31.1.2009**
	RM'000	**RM'000**
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	6,247	3,524
Bank overdrafts (included within short term borrowings)	(15,556)	(19,062)
	(9,309)	(15,538)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes attached to the interim financial statements.